

# 2020-21 GENERAL FUND FINANCIAL STATEMENT

## Senate Bill 1350 as amended

(amounts in thousands)

	2019-20 Actual	2020-21 Budget	
1 <b>BEGINNING BALANCE</b> .....	\$0	(\$3,797,403)	
2    Adjustment to Beginning Balance.....	\$30,373	\$0	
3    Adjusted Beginning Balance.....	\$30,373	(\$3,797,403)	
4 <b>REVENUES:</b>			
5 <b>Revenue Estimate</b> .....	\$32,275,785	\$34,631,100	
6      Recertified Revenue Adjustment.....		\$1,992,400	
7      Revised Revenue Estimate.....	\$32,275,785	\$36,623,500	
8 <b>Revenue Modifications and Transfers</b> .....			
8a      Special Fund Transfers.....		\$431,175	
8b      Rainy Day Fund Transfer.....		\$100,000	
8c      Transfer to Property Tax Relief Fund.....		(\$200,000)	
8d <b>Total Revenue Modifications and Transfers</b> .....		\$331,175	
9 <b>Subtotal Revenue</b> .....	\$32,275,785	\$36,954,675	
10    Refund Reserve .....	(\$1,150,000)	(\$1,395,000)	
11    Adjustment to Refunds.....		\$100,000	
12    Less: Refunds .....	(\$1,150,000)	(\$1,295,000)	
13 <b>Total Revenue</b> .....	\$31,125,785	\$35,659,675	
14    Prior-Year Lapses.....	\$200,000	\$220,000	
15 <b>Total Funds Available</b> .....	<b>\$31,356,158</b>	<b>\$32,082,272</b>	2.3%
16 <b>EXPENDITURES:</b>			
17    Appropriations.....	\$35,209,480	\$36,543,576	
17a    Adjustment for Costs Rolled into FY2020-21.....	\$1,063,333	(\$1,063,333)	
18    Less: Current-Year Lapses.....	(\$30,000)	\$0	
19 <b>Total Expenditures</b> .....	\$36,242,813	\$35,480,243	-2.1%
19a    Less: Utilize Remaining CARES \$ to Offset Health/Safety.....		(\$1,332,970)	
19b    Less: Enhanced FMAP (Federal DHS Appropriations).....	(\$1,089,252)	(\$2,069,936)	
20 <b>Total State Expenditures</b> .....	<b>\$35,153,561</b>	<b>\$32,077,337</b>	-8.8%
21 Preliminary Balance.....	(\$3,797,403)	\$4,935	
22 Less: Transfer to Budget Stabilization Res. Fund.....	\$0	(\$1,234)	
23 <b>ENDING BALANCE</b> .....	<b>(\$3,797,403)</b>	<b>\$3,701</b>	