

2020-21 GENERAL FUND FINANCIAL STATEMENT

HB2387 as amended

(amounts in thousands)

	<u>2018-19</u> <u>Actual</u>	<u>2019-20</u> <u>Available</u>		<u>2020-21</u> <u>Budget</u>	
1 BEGINNING BALANCE	\$22,362	\$0		(\$2,997,455)	
2 Adjustment to Beginning Balance.....	(\$55,847)	\$30,373		\$0	
3 Adjusted Beginning Balance.....	(\$33,485)	\$30,373		(\$2,997,455)	
4 REVENUES:					
5 Official Revenue Estimate	\$34,857,878	\$35,496,800	1.8%	\$37,063,600	4.4%
6 Governor Over/(Under) Estimate.....		\$200,000			
6a Payment Shifts.....					
6b Economic Effects.....		(\$3,684,400)		(\$2,298,100)	
7 Revised Revenue Estimate.....	\$34,857,878	\$32,012,400	-8.2%	\$34,765,500	8.6%
8 Proposed Revenue Modifications and Transfers					
8a Cigarette Tax transfer to Tobacco Settlement Fund.....				(\$115,300)	
8b PIT transfer to Environmental Stewardship Fund.....				(\$13,782)	
8c SUT transfer to CFA (PlanCon debt service).....				(\$5,300)	
8d Total Proposed Modifications and Transfers				(\$134,382)	
9 Subtotal Revenue	\$34,857,878	\$32,012,400	-8.2%	\$34,631,118	8.2%
10 Refund Reserve	(\$1,306,000)	(\$1,343,000)		(\$1,395,000)	
11 Adjustment to Refunds.....		\$193,000			
12 Less: Refunds	(\$1,306,000)	(\$1,150,000)		(\$1,395,000)	
13 Total Revenue	\$33,551,878	\$30,862,400		\$33,236,118	
14 Prior Year Lapses.....	\$200,000	\$200,000		\$220,000	
15 Total Funds Available	\$33,718,393	\$31,092,773	-7.8%	\$30,458,663	-2.0%
16 EXPENDITURES:					
17 Appropriations.....	\$33,401,521	\$34,038,475	1.9%	\$25,789,122	
18 Supplemental Appropriations.....	\$0	\$81,753		\$0	
19 Total Expenditures	\$33,401,521	\$34,120,228	2.2%	\$25,789,122	
19a Current Year Lapses.....		(\$30,000)		\$0	
20 Preliminary Balance	\$316,872	(\$2,997,455)		\$4,669,541	
21 Less: Transfer to Budget Stabilization Res. Fund.....	(\$316,872)	\$0		\$0	
22 ENDING BALANCE	\$0	(\$2,997,455)		\$4,669,541	