



# Economic Brief

Rep. Bill Adolph, Republican Chairman

October 2016

## Pennsylvania Brings in \$2.63 Billion in Revenue Collections

General Fund revenue collections for the month of September were \$2.63 billion, which was \$145 million less than expected.

Collections of \$473 million for corporation taxes came in below Department of Revenue projections by \$50 million. Sales tax collections of \$812 million were lower than expected, coming in \$21 million below the official estimate. The Personal Income Taxes collected were \$1.08 billion, which was below estimate by \$37 million.

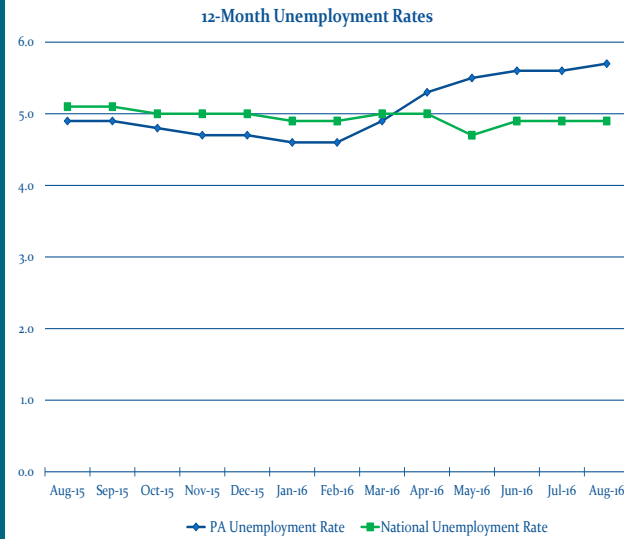
For the 2016-17 Fiscal Year, General Fund collections of \$6.6 billion are below the official estimate by \$218.5 million.

### EMPLOYMENT STATISTICS

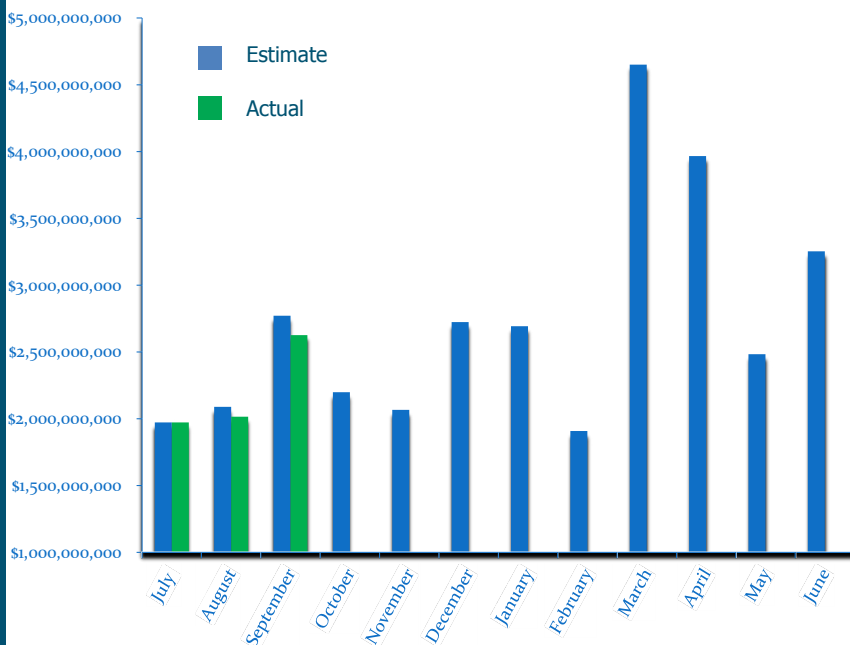
	August 2016	Monthly Change	
Labor Force	6.52 Million	-7,000	↓
Unemployment Rate	5.7%	+0.1	
Total Employment	6.15 Million	-10,000	↓

#### 12-Month Change

Total Employment	+36,000
Unemployment Rate	+0.8%



### General Fund Revenue vs. Estimates



Estimate	Actual	
<b>Total General Fund</b>	<b>Total General Fund</b>	↓
\$2.77 Billion	\$2.63 Billion	
<b>Corporation Taxes</b>	<b>Corporation Taxes</b>	↓
\$523 Million	\$473 Million	
<b>Sales Taxes</b>	<b>Sales Taxes</b>	↓
\$832 Million	\$812 Million	
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b>	↓
\$1.11 Billion	\$1.08 Billion	
<b>All Other Taxes</b>	<b>All Other Taxes</b>	↓
\$298 Million	\$264 Million	
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b>	↓
\$4.7 Million	\$1 Million	