



Economic Brief

Rep. Bill Adolph, Republican Chairman

November 2016

Pennsylvania Brings in \$2.23 Billion in Revenue Collections

General Fund revenue collections for the month of October were \$2.23 billion, which was \$36 million more than expected.

Collections of \$191 million for corporation taxes came in above Department of Revenue projections by \$32 million. Sales tax collections of \$872 million were higher than expected, coming in \$2 million above the official estimate. The Personal Income Taxes collected were \$874 million, which was below estimate by \$6 million.

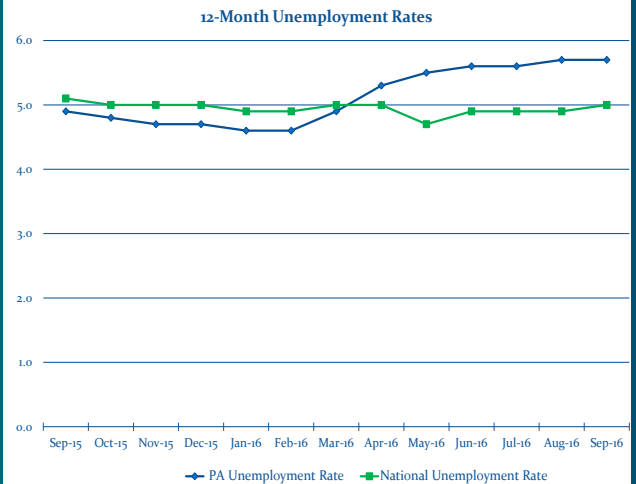
For the 2016-17 Fiscal Year, General Fund collections of \$8.85 billion are below the official estimate by \$182 million.

EMPLOYMENT STATISTICS

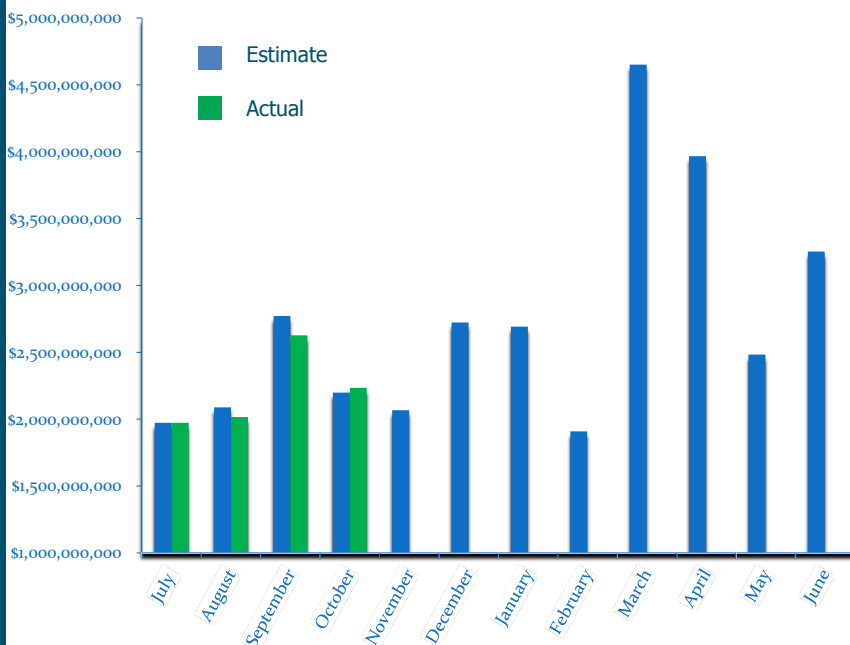
	September 2016	Monthly Change	
Labor Force	6.522 Million	+7,000	↑
Unemployment Rate	5.7%	0.0	
Total Employment	6.15 Million	+5,000	↑

12-Month Change

Total Employment	+34,000
Unemployment Rate	+0.8%



General Fund Revenue vs. Estimates



October Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	↑
\$2.20 Billion	\$2.23 Billion	
Corporation Taxes	Corporation Taxes	↑
\$160 Million	\$191 Million	
Sales Taxes	Sales Taxes	↑
\$870 Million	\$872 Million	
Personal Income Taxes	Personal Income Taxes	↓
\$880 Million	\$874 Million	
All Other Taxes	All Other Taxes	↑
\$277 Million	\$293 Million	
Non-Tax Revenue	Non-Tax Revenue	↓
\$11.9 Million	\$4.2 Million	