



Economic Brief

Rep. Bill Adolph, Republican Chairman

February 2016

Pennsylvania Brings in \$2.5 Billion in Revenue Collections

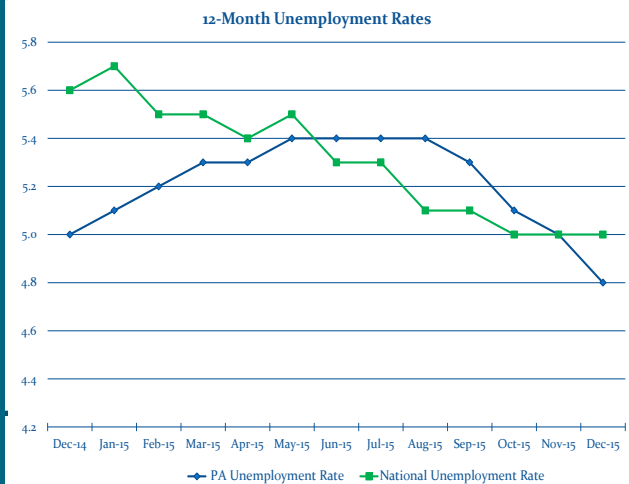
General Fund revenue collections for the month of January were \$2.5 billion, which was \$6.2 million more than expected.

Collections of \$149 million for corporation taxes came in below Department of Revenue projections by \$7.3 million. Sales tax collections of \$890 million were higher than expected, coming in \$12.4 million above the official estimate. The Personal Income Taxes collected were \$1.2 billion, which was above estimate by \$9 million.

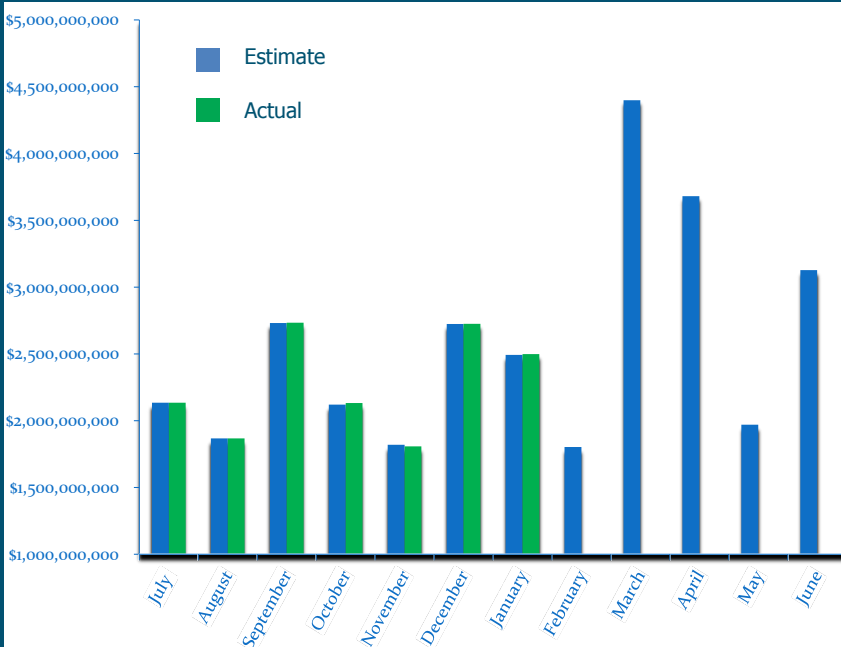
Year-to-date General Fund collections of \$15.9 billion are above the official estimate by \$9 million.

EMPLOYMENT STATISTICS

	December 2015	Monthly Change	
Labor Force	6.446 Million	+18,000	▲
Unemployment Rate	4.8%	-0.2%	
Total Employment	6.139 Million	+31,000	▲
12-Month Change			
Total Employment	+106,000		
Unemployment Rate	-0.2%		



General Fund Revenue vs. Estimates



January Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	▲
\$2.493 Billion	\$2.499 Billion	
Corporation Taxes	Corporation Taxes	▼
\$156 Million	\$149 Million	
Sales Taxes	Sales Taxes	▲
\$878 Million	\$890 Million	
Personal Income Taxes	Personal Income Taxes	▲
\$1.19 Billion	\$1.20 Billion	
All Other Taxes	All Other Taxes	▼
\$197 Million	\$192 Million	
Non-Tax Revenue	Non-Tax Revenue	▼
\$69 Million	\$66 Million	