



Economic Brief

Rep. Bill Adolph, Republican Chairman

May 2016

Pennsylvania Brings in \$3.66 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$3.66 billion, which was \$25 million less than expected.

Collections of \$482 million for corporation taxes came in above Department of Revenue projections by \$33 million. Sales tax collections of \$842 million were lower than expected, coming in \$22 million below the official estimate. The Personal Income Taxes collected were \$1.88 billion, which was below estimate by \$85 million.

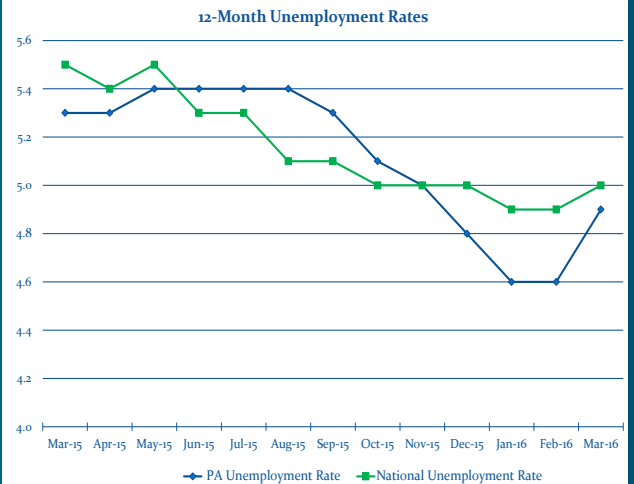
Year-to-date General Fund collections of \$25.9 billion are above the official estimate by \$122 million.

EMPLOYMENT STATISTICS

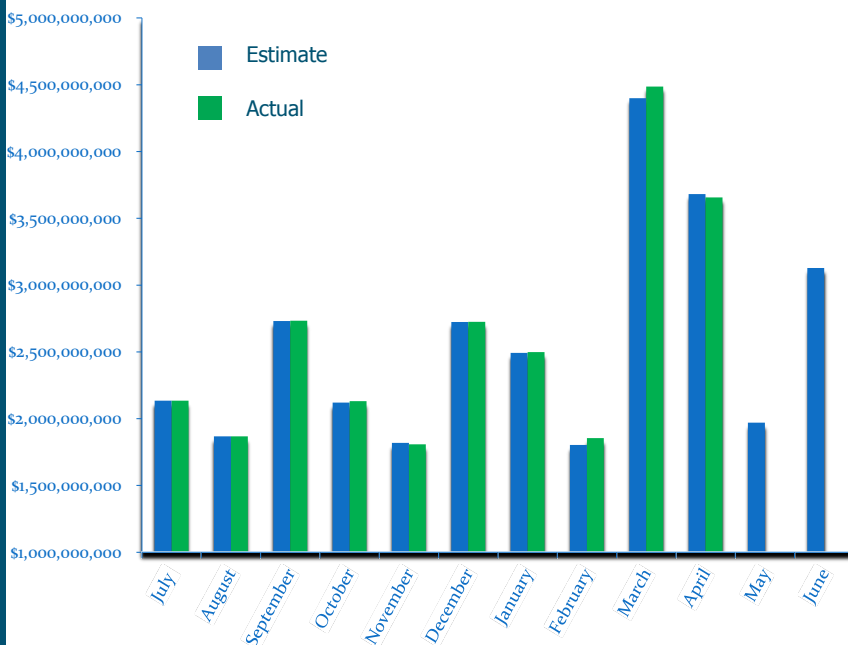
	March 2016	Monthly Change	
Labor Force	6.501 Million	+30,000	↑
Unemployment Rate	4.9%	+0.3	
Total Employment	6.185 Million	+14,000	↑

12-Month Change

Total Employment	+107,000
Unemployment Rate	-0.4%



General Fund Revenue vs. Estimates



April Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	↓
\$3.68 Billion	\$3.66 Billion	
Corporation Taxes	Corporation Taxes	↑
\$449 Million	\$482 Million	
Sales Taxes	Sales Taxes	↓
\$864 Million	\$842 Million	
Personal Income Taxes	Personal Income Taxes	↓
\$1.96 Billion	\$1.88 Billion	
All Other Taxes	All Other Taxes	↓
\$234 Million	\$219 Million	
Non-Tax Revenue	Non-Tax Revenue	↑
\$172 Million	\$235 Million	