



Economic Brief

Rep. Bill Adolph, Republican Chairman

June 2016

Pennsylvania Brings in \$1.94 Billion in Revenue Collections

General Fund revenue collections for the month of May were \$1.94 billion, which was \$25 million less than expected.

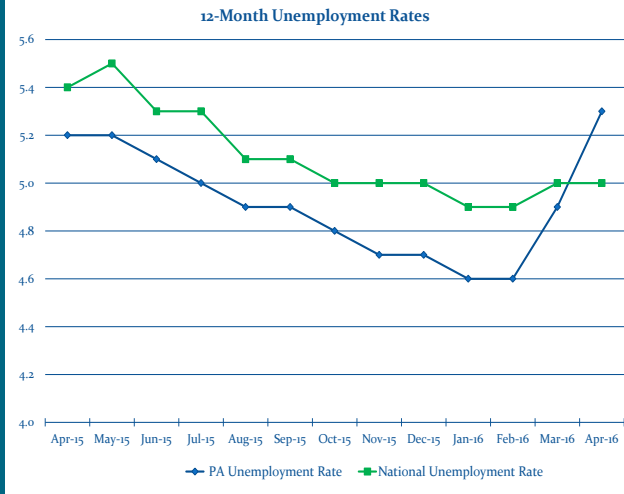
Collections of \$81 million for corporation taxes came in below Department of Revenue projections by \$20 million. Sales tax collections of \$791 million were higher than expected, coming in \$9 million above the official estimate. The Personal Income Taxes collected were \$773 million, which was below estimate by \$44 million.

Year-to-date General Fund collections of \$27.84 billion are above the official estimate by \$97 million.

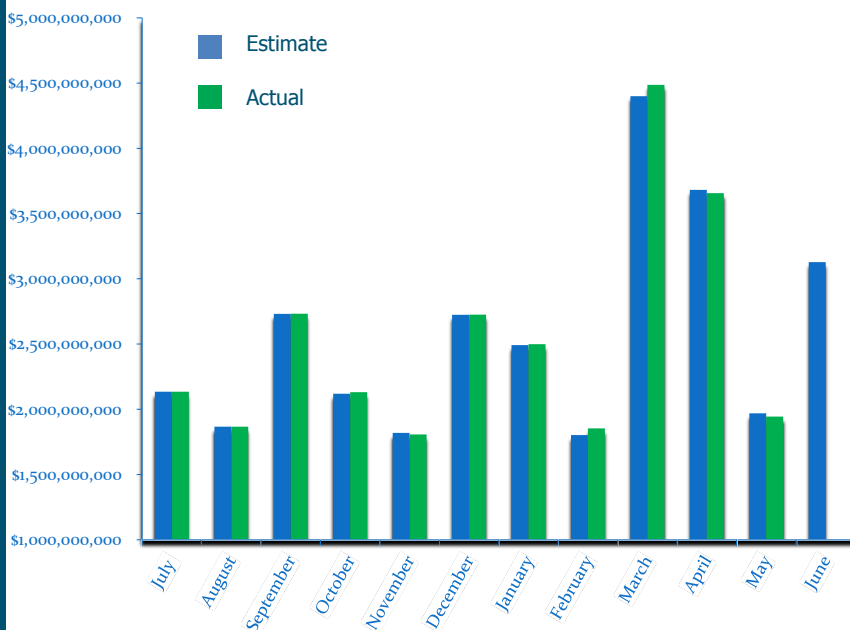
EMPLOYMENT STATISTICS

	April 2016	Monthly Change	
Labor Force	6.526 Million	+24,000	↑
Unemployment Rate	5.3%	+0.4	
Total Employment	6.182 Million	-3,000	↓

12-Month Change	
Total Employment	+101,000
Unemployment Rate	+0.1%



General Fund Revenue vs. Estimates



May Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	↓
\$1.97 Billion	\$1.94 Billion	
Corporation Taxes	Corporation Taxes	↓
\$101 Million	\$81 Million	
Sales Taxes	Sales Taxes	↑
\$782 Million	\$791 Million	
Personal Income Taxes	Personal Income Taxes	↓
\$817 Million	\$773 Million	
All Other Taxes	All Other Taxes	↑
\$235 Million	\$260 Million	
Non-Tax Revenue	Non-Tax Revenue	↑
\$35 Million	\$40 Million	