



# Economic Brief

Rep. Stan Saylor, Republican Chairman

June 2017

## Pennsylvania Brings in \$3.26 Billion in Revenue Collections

General Fund revenue collections for the month of June were \$3.26 billion, which was \$11 million more than expected.

Collections of \$649 million for corporation taxes came in above Department of Revenue projections by \$105 million. Sales tax collections of \$994 million were lower than expected, coming in \$3.5 million below the official estimate. The Personal Income Taxes collected were \$1.22 billion, which was below estimate by \$25 million.

For the 2016-17 Fiscal Year, General Fund collections of \$31.67 billion were below the official estimate by \$1.1 billion.

June Revenue Collections	
Estimate	Actual
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$3.25 Billion	\$3.26 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$544 Million	\$649 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↓
\$997 Million	\$994 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$1.25 Billion	\$1.22 Billion
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↓
\$365 Million	\$363 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$101 Million	\$38 Million

## Difference From the Official General Fund Revenue Estimate

