



Economic Brief

Rep. Bill Adolph, Republican Chairman

September 2016

Pennsylvania Brings in \$2.02 Billion in Revenue Collections

General Fund revenue collections for the month of August were \$2.02 billion, which was \$73 million less than expected.

Collections of \$45 million for corporation taxes came in below Department of Revenue projections by \$12 million. Sales tax collections of \$791 million were lower than expected, coming in \$52 million below the official estimate. The Personal Income Taxes collected were \$894 million, which was below estimate by \$18 million.

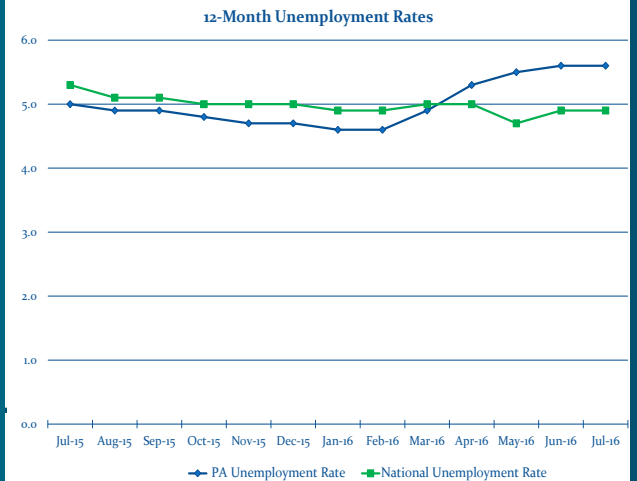
For the 2016-17 Fiscal Year, General Fund collections of \$3.99 billion are below the official estimate by \$73.6 million.

EMPLOYMENT STATISTICS

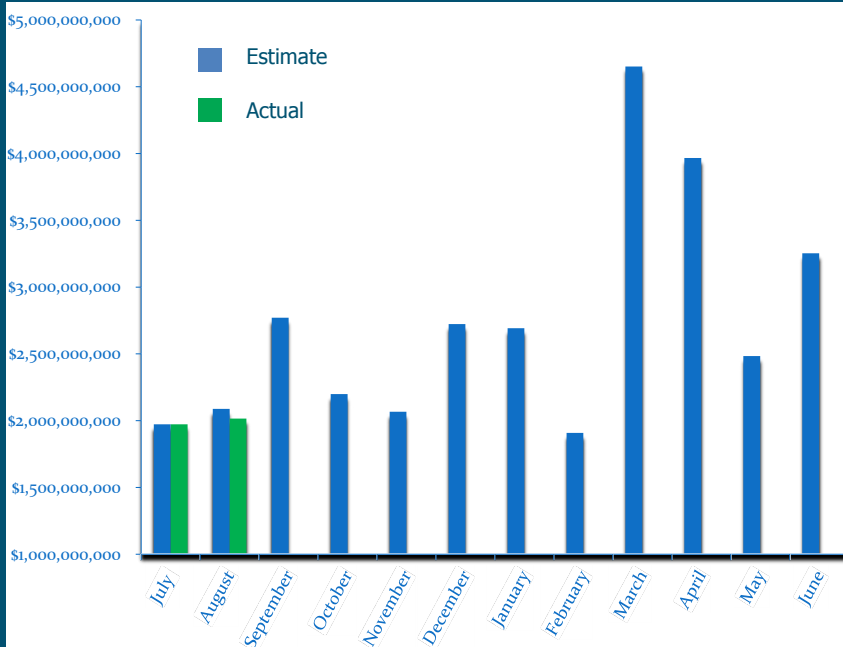
	July 2016	Monthly Change	
Labor Force	6.521 Million	-15,000	↓
Unemployment Rate	5.6%	0.0	
Total Employment	6.154 Million	-18,000	↓

12-Month Change

Total Employment	+53,000
Unemployment Rate	+0.6%



General Fund Revenue vs. Estimates



August Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	↓
\$2.09 Billion	\$2.02 Billion	
Corporation Taxes	Corporation Taxes	↓
\$57 Million	\$45 Million	
Sales Taxes	Sales Taxes	↓
\$843 Million	\$791 Million	
Personal Income Taxes	Personal Income Taxes	↓
\$912 Million	\$894 Million	
All Other Taxes	All Other Taxes	↓
\$269 Million	\$266 Million	
Non-Tax Revenue	Non-Tax Revenue	↑
\$8.6 Million	\$20 Million	