

Gov. Wolf's Voodoo Math

GENERAL FUND FINANCIAL STATEMENT FY2022-23 Governor's Executive Budget

(amounts in thousands)

	2021-22 Available		2022-23 Budget		2023-24 Estimated	
1 BEGINNING BALANCE	\$4,450		\$6,454,581		\$3,381,780	
2 REVENUES:						
3 Revenue Estimate	\$38,695,200	1.8%	\$41,872,900	1.8%	\$42,905,700	2.5%
4 Over / (Under) Estimate - Governor's Budget.....	\$2,422,600					
5 ARPA-State Fiscal Recovery Funds.....	\$3,841,000					
6 Revised Revenue Estimate.....	\$44,958,800	11.3%	\$41,872,900	-6.9%	\$42,905,700	2.5%
7 Total Revenue Modifications and Transfers	\$0		(\$7,300)		(\$45,200)	
8 Subtotal Revenue	\$44,958,800	11.3%	\$41,865,600	-6.9%	\$42,860,500	2.4%
9 Refund Reserve	(\$1,295,000)		(\$1,231,000)		(\$1,252,000)	
10 Total Revenue	\$43,663,800		\$40,634,600		\$41,608,500	
11 Prior-Year Lapses.....	\$264,132					
12 Total Funds Available	\$43,932,382	19.9%	\$47,089,181	7.2%	\$44,990,280	-4.5%
13 EXPENDITURES:						
14 Appropriations.....	\$39,779,109		\$43,707,401		\$43,825,917	
15 Federal Enhanced FMAP.....	\$1,240,276					
16 State Supplemental Appropriations.....	(\$1,111,229)					
17 Total Appropriations.....	\$39,908,156		\$43,707,401		\$43,825,917	
18 Less: Enhanced FMAP (Federal DHS Appropriations).....	(\$2,430,355)					
19 Total State Appropriations.....	\$37,477,801		\$43,707,401	16.6%	\$43,825,917	0.3%
20 Preliminary Balance.....	\$6,454,581		\$3,381,780		\$1,164,363	
21 Less: Transfer to Budget Stabilization Reserve Fund.....	\$0		\$0		\$0	
22 ENDING BALANCE	\$6,454,581		\$3,381,780		\$1,164,363	