

General Fund Financial Statement

(Dollar Amounts in Thousands)

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	<u>Actual</u>	<u>Available</u>	<u>Budget</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Beginning Balance	\$ -	\$ 5,537,421	\$ 7,858,253	\$ 5,638,438	\$ 3,008,316	\$ 188,328	\$ -
Adjustments to Beginning Balance	4,450	4,000					
Base Revenue Actual/Estimate	48,134,220	43,927,200	44,381,500	45,200,200	46,092,000	47,194,900	48,074,700
<u>Recurring-Fiscal Code:</u>							
Cigarette Tax - Tobacco Revenue Bond Debt Service			(115,300)	(115,300)	(115,300)	(115,300)	(115,300)
PIT - Growing Greener Debt Service - Environmental Stewardship Fund			(10,500)	(10,600)	(10,600)	(13,300)	(13,300)
<u>Tax Reform Code:</u>							
To Public Safety and Protection Fund:							
<i>Motor Vehicle Sales and Use Tax</i>			(400,000)	(450,000)	(500,000)	(550,000)	(600,000)
<i>Other Tobacco Products Tax</i>			(157,900)	(162,700)	(166,900)	(170,700)	(174,200)
<i>Liquor Tax</i>			(459,400)	(477,400)	(496,100)	(515,600)	(535,800)
Excluding Mobile Telecommunications Services from Tax (GRT and SUT)			(62,000)	(89,600)	(80,600)	(72,600)	(65,300)
Adult Use Cannabis - 20% Wholesale Tax				27,800	98,900	180,800	252,700
<u>Fiscal Code:</u>							
Eliminate ERCA			21,100	21,100	21,100	21,100	21,100
Medical Marijuana Program Fund Transfer			31,900				
Revenue Actuals/Estimates Subtotal	48,134,220	43,927,200	43,229,400	43,943,500	44,842,500	45,959,300	46,844,600
<u>Federal Stimulus:</u>							
<i>COVID-19 Enhanced FMAP</i>	2,465,571	2,191,227	514,959				
Revenue Actuals/Estimates	50,599,791	46,118,427	43,744,359	43,943,500	44,842,500	45,959,300	46,844,600
Refunds	(1,420,000)	(1,294,400)	(1,257,500)	(1,281,300)	(1,299,400)	(1,276,200)	(1,253,200)
Total Balance and Revenue	49,184,241	50,365,448	50,345,112	48,300,638	46,551,416	44,871,428	45,591,400
Prior-Year Lapses	270,012	795,929	205,000	175,000	175,000	175,000	175,000
Funds Available	49,454,253	51,161,377	50,550,112	48,475,638	46,726,416	45,046,428	45,766,400
Actual/Enacted Expenditures	39,351,261	42,769,617	44,396,715	45,467,322	46,538,088	47,369,500	48,288,155
Supplementals		(1,657,720)					
<i>Federal Stimulus Expense - Enhanced FMAP</i>	2,465,571	2,191,227	514,959	-	-	-	-
Total Expenditures	41,816,832	43,303,124	44,911,674	45,467,322	46,538,088	47,369,500	48,288,155
Preliminary Balance	7,637,421	7,858,253	5,638,438	3,008,316	188,328	(2,323,072)	(2,521,755)
Transfer - Rainy Day Fund	(2,100,000)					2,323,072	2,521,755
Ending Balance	5,537,421	7,858,253	5,638,438	3,008,316	188,328	-	-