



Economic Brief

Rep. Bill Adolph, Republican Chairman

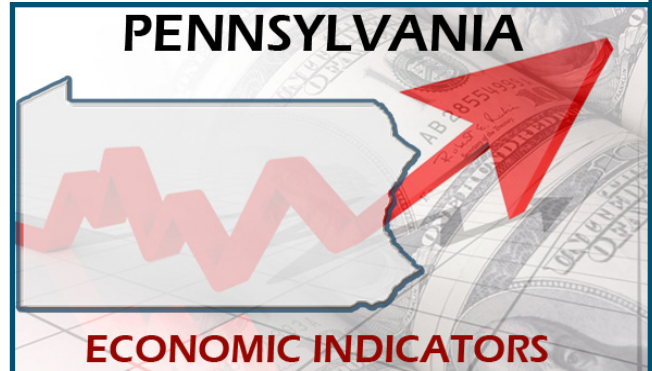
July 2011

June Revenue Collections \$246 Million Over Projections

June 2011 General Fund revenue collections exceeded Department of Revenue projections by \$246.1 million, or 8.3 percent for the month.

In the Month of June, all corporate tax collections were \$502.5 million, which is 6.9 percent above estimate. Consumption tax collections totaled \$1.12 billion. Sales tax collections beat estimates by \$72.2 million, or 7.8 percent. Personal Income Tax collections were \$1.03 billion, which is \$115.5 million above estimate. Non-tax revenue collected came in at \$443.8 million, which is \$25.5 million above estimate.

With June being the final month of the 2010-2011 Fiscal Year, final collection figures indicate total General Fund collections for FY 2010-2011 are \$27.49 billion. The certified revenue estimate for FY 2010-2011 anticipated \$ 26.71 billion dollars in General Fund revenue.



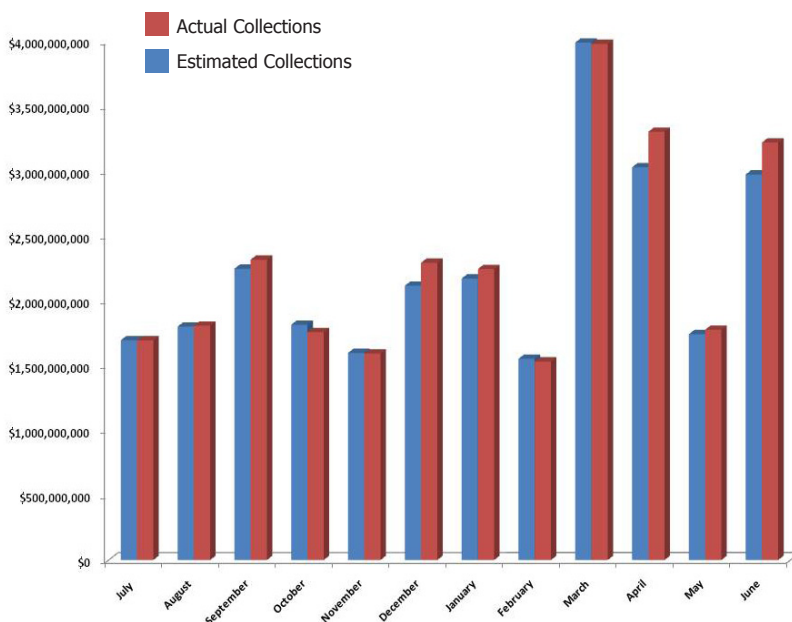
EMPLOYMENT STATISTICS

	May 2011	Monthly Change
Labor Force	6.344 Million	-12,000 ↓
Unemployment Rate	7.4%	-0.1% ↓
Total Employment	5.873 Million	-6,000 ↓

Unemployment Rate by State

NJ: 9.4%	MD: 6.8%	OH: 8.6%
DE: 8.0%	WV: 8.6%	NY: 7.9%

General Fund Revenue- June 2011



JUNE REVENUE COLLECTIONS

Estimate	Actual
Corporation Taxes \$ 470.2 Million	Corporation Taxes ↑ \$502.5 Million
Sales Taxes \$929 Million	Sales Taxes ↑ \$1 Billion
Consumption Taxes \$123.7 Million	Consumption Taxes ↓ \$122.6 Million
Personal Income Taxes \$913.4 Million	Personal Income Taxes ↑ \$1.02 Billion
All Other Taxes \$116.8 Million	All Other Taxes ↑ \$118.4 Million
Non Tax Revenue \$418.3 Million	Non Tax Revenue ↑ \$443.8 Million
Total General Fund \$2.97 Billion	Total General Fund ↑ \$3.22 Billion